**INTEREST RATES MARKET NOTICE**

**Date: 17 April 2019**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRB25”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 18 April 2019.

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Tap Amount** R223,000,000.00

**Total Amount Following Tap Issue** R 2,700,000,000.00

**Bond Code** FRB25

**Nominal Issued** R 223,000,000.00

**Issue Price** 100.929703%

**Coupon** 11.55% (3 Month JIBAR as at 14 Mar 2019 of 7.150% plus 440 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 19 September 2099

**Books Close** 9 March, 9 June, 9 September, 9 December

**Interest Date(s)** 19 March, 19 June, 19 September, 19 December

**Last Day to Register** By 17H00 on8 March, 8 June, 8 September, 8 December

**Issue Date** 18 April 2019

**Date Convention** Modified Following

**Interest Commencement Date** 19 March 2019

**First Interest Date** 19 June 2019

**Call / Step Up Date** 19 September 2024

**ISIN No.** ZAG000157512

**Additional Information** Subordinate, Unsecure - First Tier

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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